FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

OMB APPI	OMB APPROVAL		
OMB Number:	3235-0287		

0.5

Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* <u>Butkowski Robert G. Jr.</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Pathfinder Bancorp, Inc. [ PBHC ]											k all appli Directo	icable)	ng Per	rson(s) to Iss 10% Ov Other (s	wner
(Last)	(F ST FIRST S	•	(Middle)	3. Date of Earliest Trans 07/10/2019						nsaction (Month/Day/Year)							below)		e Pre	below)	эрсыу
(Street) OSWEG			13126		- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(5	•	(Zip) le I - Noi	n-Deriv	/ative	Sec	uriti	es A	car	uired.	Disi	nosed (	of. o	r Ben	efici	allv	Owner	<u> </u>			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da			action	2 ar) if	2A. Deemed Execution Date, if any (Month/Day/Year)		e,	3.	ction	4. Securities Acquired (A Disposed Of (D) (Instr. 3,			d (A) or	) or 5. Amo 4 and Securit Benefic		int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount	:			(A) or (D) Prid			tion(s)	(Instr. 4)	
Common Stock 07			07/10	0/2019	/2019				P		4,600		A	\$14	4.3	10,791				By 401(K)	
Common Stock																1,	1,800		D		
Common Stock															6,	6,500		I	By IRA		
Common Stock																	2,724				By ESOP
		Т	able II -									sed of onverti					wned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year				7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			De Se (Ir	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly Ow For Oir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisable		opiration	Title	1	Amount or Number of Shares						
Stock Options	\$11.35								05	5/06/2017	7 05	5/06/2026		nmon ock	0			2,636		D	

**Explanation of Responses:** 

Remarks:

/s/ James A. Dowd as POA for 07/11/2019

Robert G. Butkowski

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.