

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rusnak Walter</u>	2. Date of Event Requiring Statement (Month/Day/Year) <u>07/21/2016</u>	3. Issuer Name and Ticker or Trading Symbol <u>Pathfinder Bancorp, Inc. [ PBHC ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>Vice President Finance</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <u>07/21/2016</u>
(Last) (First) (Middle) <u>214 WEST FIRST STREET</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>OSWEGO NY 13126</u>			
(City) (State) (Zip)			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>5,000</u>	<u>I</u>	<u>By IRA</u>

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Stock Options</u>	<u>04/01/2017</u>	<u>04/01/2026</u>	<u>Common Stock</u>	<u>8,237<sup>(1)</sup></u>	<u>10.81</u>	<u>D</u>
<u>Stock Options</u>	<u>05/06/2017</u>	<u>05/06/2026</u>	<u>Common Stock</u>	<u>2,636<sup>(2)</sup></u>	<u>11.35</u>	<u>D</u>

## Explanation of Responses:

- (1) Stock options vest at a rate of 20% per year commencing on April 1, 2017
- (2) Stock options vest at a rate of 20% commencing on May 6, 2017

/s/ James A. Dowd as POA for 07/22/2016  
Walter Rusnak

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.