

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Rusnak Walter</u> (Last) (First) (Middle) 214 WEST FIRST STREET (Street) OSWEGO NY 13126 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Pathfinder Bancorp, Inc. [PBHC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <input type="checkbox"/> <u>Senior Vice President, CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/28/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/28/2020		A		9,801	A	\$0.00	9,801 ⁽¹⁾	D	
Common Stock								20,000	D	
Common Stock								20,000	I	By IRA
Common Stock								1,773	I	ESOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$10.37	10/28/2020		A		39,668		10/28/2021	10/28/2030	Common Stock	39,668 ⁽²⁾	\$0.00	39,668	D	
Stock Options	\$10.81							04/01/2017	04/01/2026	Common Stock	8,237 ⁽³⁾		8,237	D	
Stock Options	\$11.35							05/06/2017	05/06/2026	Common Stock	2,636 ⁽⁴⁾		10,873	D	

Explanation of Responses:

- Shares of restricted stock vest over a 3 year period at a rate of 33.333% per year commencing on October 28, 2021.
- Stock options vest over a 3 year period at a rate of 33.333% per year commencing on October 28, 2021.
- Stock options vest at a rate of 20% per year commencing on April 1, 2017.
- Stock options vest at a rate of 20% per year commencing on May 6, 2017.

Remarks:

/s/ James A. Dowd as POA for
Walter F. Rusnak 12/28/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.