FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	washington, D.C. 20049	
STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Gagas Adam C.						2. Issuer Name and Ticker or Trading Symbol Pathfinder Bancorp, Inc. [PBHC]											ationship k all appl Direct	,			
(Last)	(FI ST FIRST S	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/02/2016											Officer (give title below)			Other (sbelow)	specify
(Street) OSWEG (City)		tate)	13126 (Zip)	Dario	-	4. If Amendment, Date of Original Filed (Month/Day/Year)								L	ine) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D			action		2A. Deemed Execution Date, if any (Month/Day/Year)		е,	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			d (A) o	or 5. Amo 4 and Securit Benefic Owned		int of es ially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Pric	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock																	11,465			D	
Common Stock 06/03				3/201	2016				P		1,00	1,000		\$1	1.6	14	,300	I		By IRA	
Common Stock																	149,664		I	By POA	
		Т	able II -	Derivat (e.g., p													wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				Exp	Pate Exer paration I ponth/Day	ate		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		Security	De Se (Ir	. Price of perivative security instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		piration te	Title		Amoun or Numbe of Shares						
Stock Options	\$11.35								05/	/06/2017	05	/06/2026	Comr		8,787			8,787		D	
Stock	\$11.09								11/0	02/2016	11	/02/2025	Comr	non	8.236			8,236		D	

Explanation of Responses:

/s/ James A. Dowd as POA for

** Signature of Reporting Person

Adam C. Gagas

06/06/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).