FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | | _,,, | ., | • |
|-----------|--------|------|----|-------|
| shington, | D.C. 2 | 0549 | | |

| OMB APPROVAL | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average | hurden | | | | | | | | |

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | CUIC | JII 30(| 11) 01 111 | e invesimen | | ilpaily Ac | 1011340 | | | | | | | | |
|---|---------|----------------|-----------------------------------|--|--------------|---|--|-----------------------------|-----------------------------|--|------------|--|--|--|---|--|--|---|------------|--|
| Name and Address of Reporting Person* Corriders Calvin | | | | 2. Issuer Name and Ticker or Trading Symbol Pathfinder Bancorp, Inc. [PBHC] | | | | | | | | | 5. Relationship of Rep (Check all applicable) Director | | | eporting Person(s) to Issu e) 10% Owr | | wner | | |
| (Last) (First) (Middle) 214 WEST FIRST STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2023 | | | | | | | | | X | | Officer (give title below) First Vice | | Other (s below) sident | specify | | |
| | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicab Line) | | | | | | | | | | plicable | | | | |
| (Street) OSWEG | SO N | Y | 13126 | | - | | | | | | | | | X | | orm filed by One Reporting Person orm filed by More than One Reporting erson | | | | |
| (City) (State) (Zip) | | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | | | | | dicate that a te defense co | | | | | | | tion or writte | n plan | that is intend | led to | |
| | | Tabl | e I - No | n-Deriv | ative | Sec | curiti | ies Ad | cquired, I | Disp | osed (| of, or B | enefic | ciall | y Owne | d | | | | |
| 1. Title of Security (Instr. 3) | | | Date | Date (Month/Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. | | 4. Securities Acquired (ADisposed Of (D) (Instr. 35) | | | 4 and Securiti | | es Forn ially (D) o Following (I) (Ir | | r Indirect rstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amoun | (A) or (D) Pri | | rice Reporte Transac (Instr. 3 | | ction(s) | | | (111511.4) | |
| Common Stock | | | | | | | | | | | | 10 | 0,084 | | D | | | | | |
| Common Stock | | | | | | | | | | | | | | 15 | 5,974 | | | By 401(k) | | |
| Common Stock | | | | | | | | | | | | | | 6,492 | | | | By ESOP | | |
| Common Stock | | | | | | | | | | | | 2,000 D | | | | | | | | |
| | | Ta | | | | | | | uired, Di | | | | | | Owned | | | | | |
| 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deeme (Month/Day/Year) 3A. Deeme (Month/Day/Year) | | ned n Date, | 4. Transaction Code (Instr. | | 5. Number of | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | ble and | Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owners Form: Direct (I or Indire (I) (Instr | Ownership | Beneficial) Ownership ct (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | opiration | Title | Amou or Numb of Share | oer | | | | | | |
| Stock Options | \$10.81 | 08/08/2023 | | | M | | | 8,647 | 04/01/2017 | 04 | /01/2026 | Commor Stock | 8,64 | 17 | \$0.00 | 0 | | D | | |
| Stock Options | \$11.35 | 08/08/2023 | | | M | | | 7,908 | 05/06/2017 | 05 | 5/06/2026 | Commor Stock | 7,90 | 8 | \$0.00 | 0 | | D | | |
| Stock Options | \$10.37 | 08/08/2023 | | | M | | | 1,000 | 10/28/2021 | 10 | /28/2030 | Commor Stock | 1,00 | 00 | \$0.00 | 500 | | D | | |

Explanation of Responses:

Remarks:

/s/ James A. Dowd as POA for

** Signature of Reporting Person

08/09/2023

Calvin Corriders

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.